



UHERO

THE ECONOMIC RESEARCH ORGANIZATION
AT THE UNIVERSITY OF HAWAII

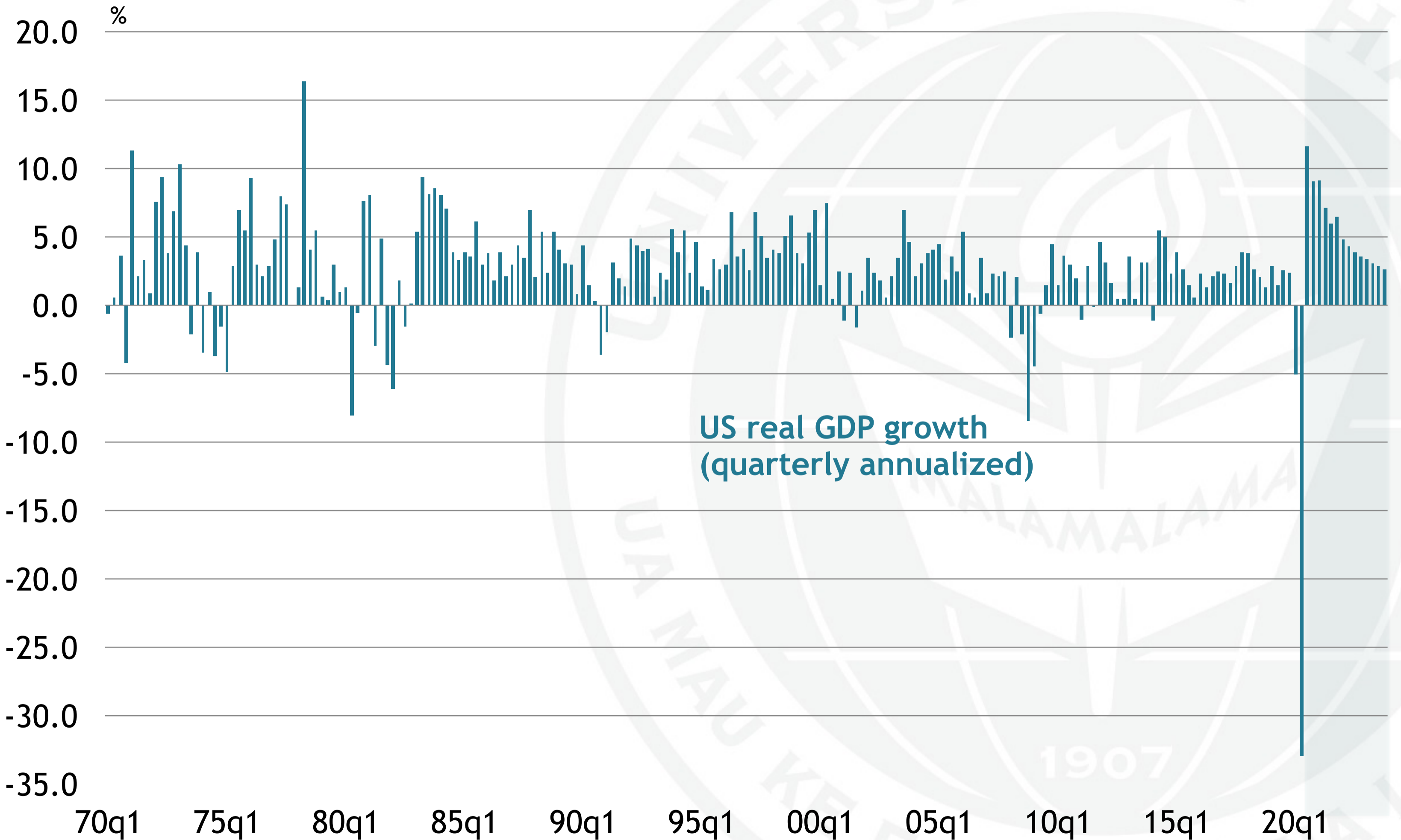
Hawaii Select Committee Update

Dr. Carl Bonham
Executive Director, UHERO

August 3, 2020

US economic Covid-19 recession in perspective

quick recovery is in jeopardy



Source: BEA, UHERO

Kama'aina only re-opening may be faltering

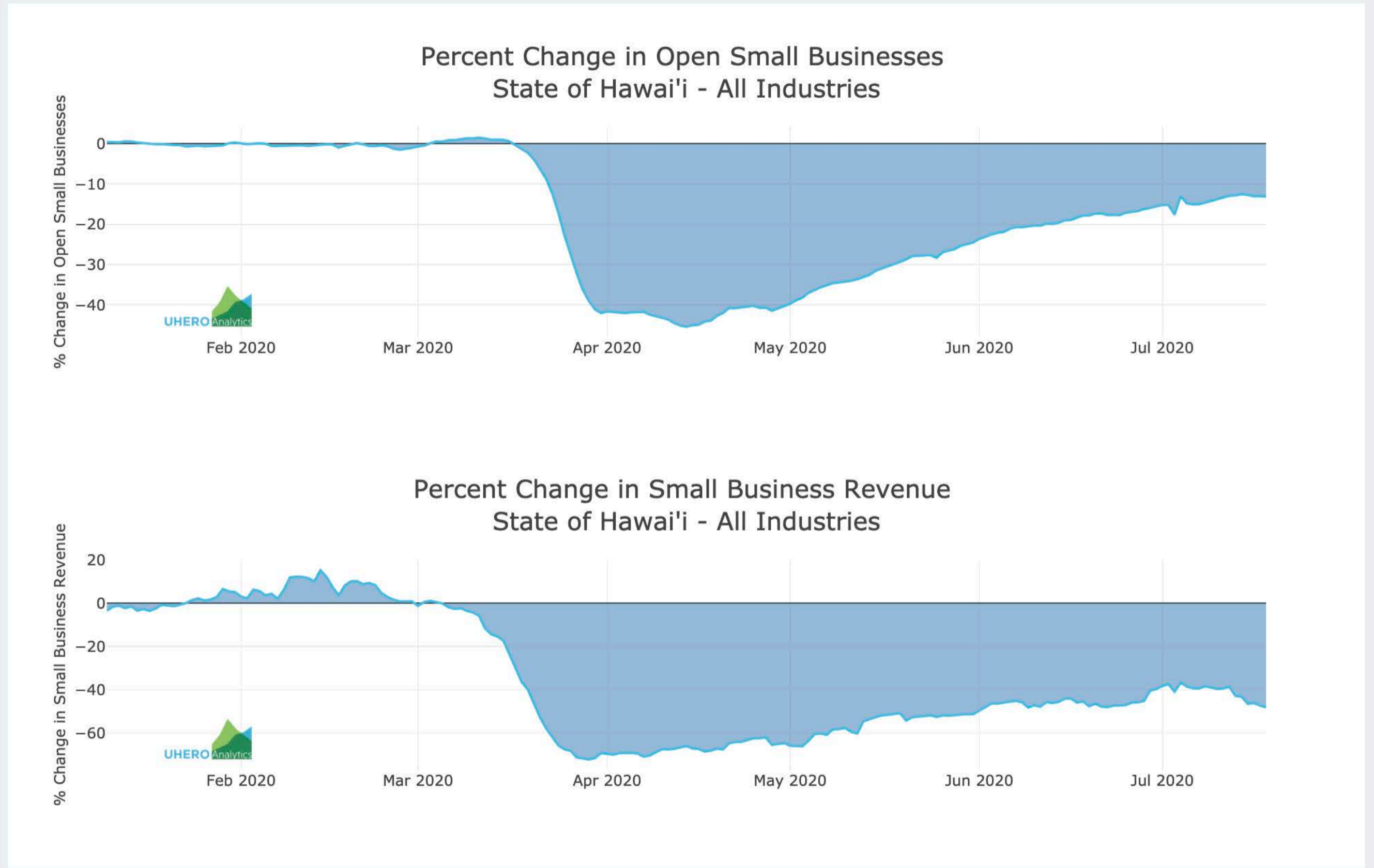
Hawai'i High Frequency Economic Data



- COVID-19 Cases
- Unemployment Claims
- Bankruptcies
- Mortgage Payments
- Job Postings
- Passenger Count
- Google Mobility Trends
- Small Business Activity
- Area and Industry
- State
- Open Table Restaurant Activity



Built by J.Tyndall



Select Date Range:

2020-01-10

2020-07-18

2020-01-10 2020-01-29 2020-02-17 2020-03-07 2020-03-26 2020-04-14 2020-05-03 2020-05-22 2020-06-10 2020-06-29 2020-07-18

Data is collected by Womply, a firm that aggregates credit card transaction information from businesses. The data set is made available through the Opportunity Insights project.

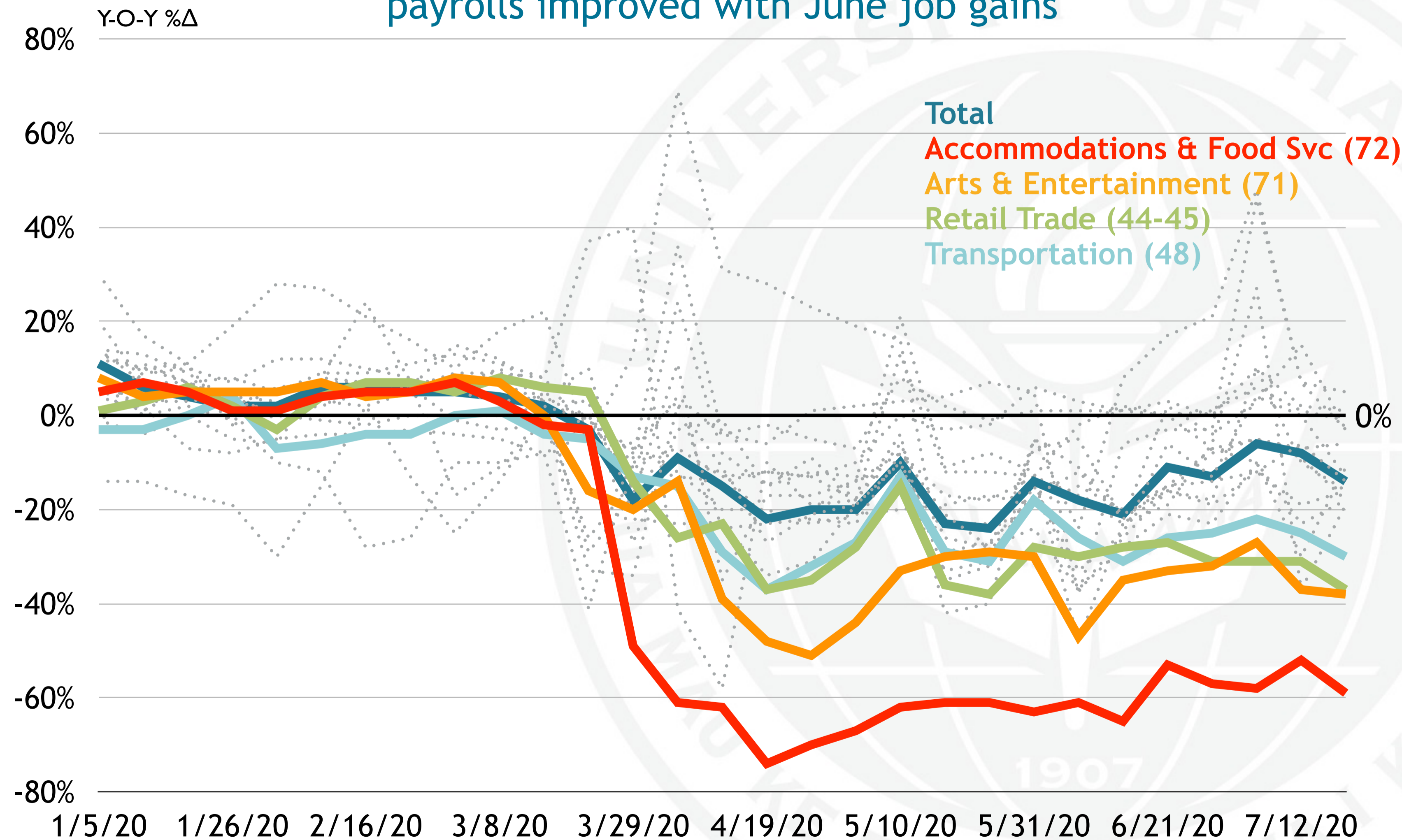
[Data source can be found here.](#)

Source: <http://uheroanalytics.shinyapps.io/highfrequency/>

Hawaii Payroll growth by 2-digit NAICS

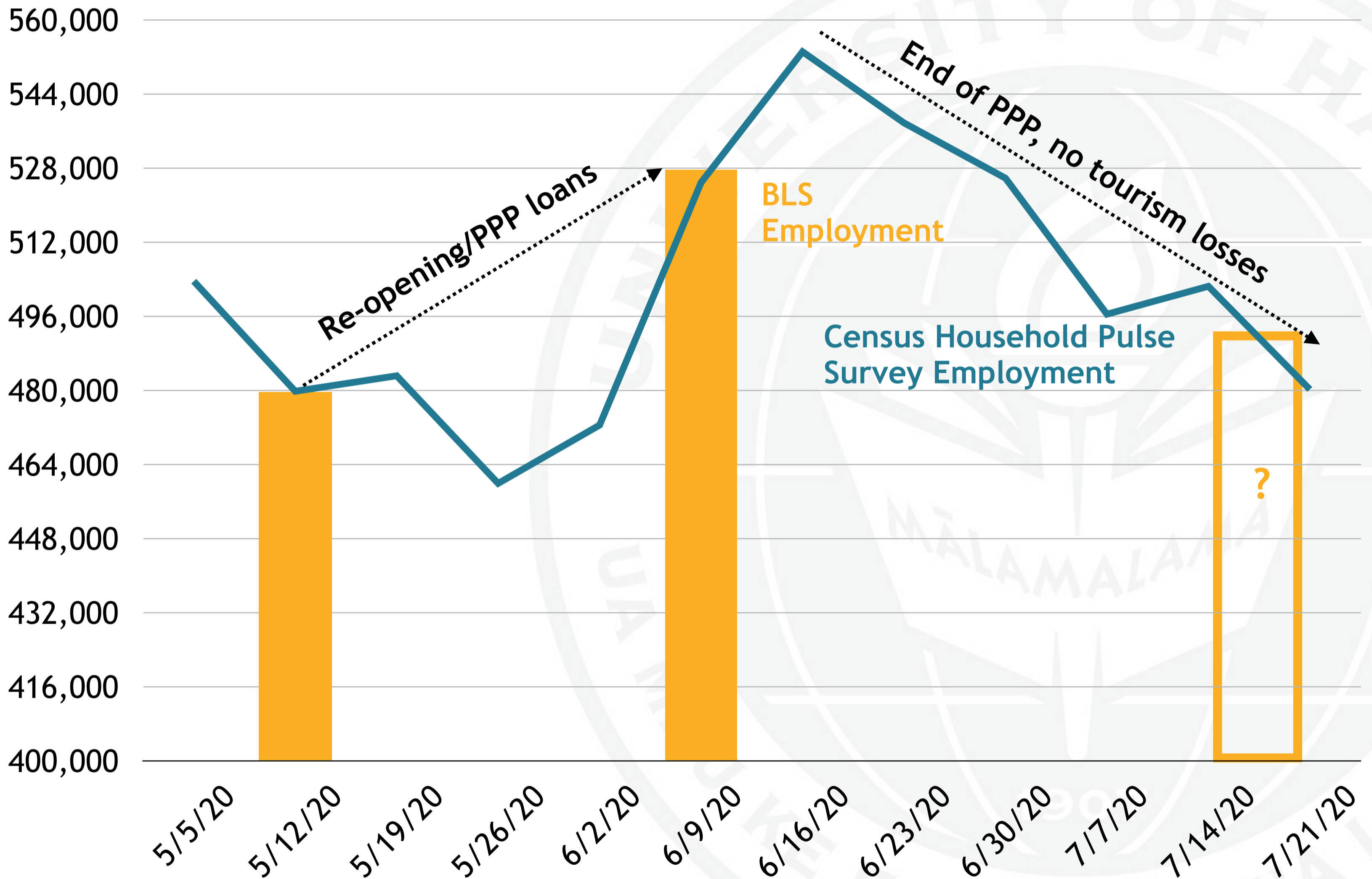
payrolls improved with June job gains

Total
Accommodations & Food Svc (72)
Arts & Entertainment (71)
Retail Trade (44-45)
Transportation (48)



Source: ProService Hawaii, UHERO. Payroll data nominal 2wk moving average by 2-digit NAICS.

Weekly Census data points to July job losses



Source: US Census Bureau Household Pulse Survey, UHERO.

UHERO – Chamber of Commerce Hawaii Survey II

preliminary results—look for full report later this week

Percent (tourism reopen Aug. 1st) Percent (tourism reopen Oct. 1st)

	Percent (tourism reopen Aug. 1st)	Percent (tourism reopen Oct. 1st)
State of Hawaii		
I anticipate more staff cuts and other reductions.	22.79%	31.83%
I do not believe my business will survive.	5.60%	14.84%
Hawaii		
I anticipate more staff cuts and other reductions.	19.99%	32.19%
I do not believe my business will survive.	3.02%	12.65%
Honolulu		
I anticipate more staff cuts and other reductions.	19.49%	26.71%
I do not believe my business will survive.	2.32%	9.55%
Kauai		
I anticipate more staff cuts and other reductions.	19.18%	26.59%
I do not believe my business will survive.	4.82%	9.54%
Maui		
I anticipate more staff cuts and other reductions.	43.59%	38.74%
I do not believe my business will survive.	9.14%	37.57%