



DON'T LEAVE YOUR ASSOCIATION EXPOSED

ARE YOU LIABLE?

Although not normally categorized as a "high risk" industry, the associations who electronically store highly confidential information make vulnerable and easy victims for sophisticated black hat hackers to target. Associations and their boards must make data security a top priority, otherwise boards may be held liable to owners for negligence for any losses stemming from a breach.

DID YOU KNOW?

- ⦿ In 2016, cybercrime was the 2nd most reported crime globally
- ⦿ An attacker resides in a network for an average of 146 days before detection
- ⦿ \$500 billion: Microsoft's estimate for the total potential cost of cybercrime
- ⦿ \$14 billion: Amount spent by the U.S. government on cyber security
- ⦿ \$1.5 trillion: Estimated total revenue generated worldwide by cybercriminals

Source: comparitech.com

WHY CYBER COVERAGE?

Accidental Release of PII

How would you feel if your *personally identifiable information* was accidentally released and went public? This happens more than you think.

Theft of Electronic Equipment

If a board member or manager's computer is lost or stolen, personally identifiable information for each resident is at risk.

Insufficient D&O Coverage

Directors & officers liability coverage is a great product to have, but it might not cover as much as you think.

Coverage Limitations

Most D&O insurers exclude cyber coverage, which offers little not coverage for defense costs, forensic costs, remediation costs, and notification costs.

Contact Information

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